**SOUTHERN AFRICAN HISTORICAL SOCIETY**

**TREASURER`S REPORT: 1 JAN 2021 – 31 DEC 2021**

1. **Financial Performance executive summary**

**Income** was:

* Subscription fees: R31 246 (2018: R14 368)
* DALRO royalties: R6 245 (2018: R 25 900)
* Taylor & Francis royalties: R 220 999 (2018 R66 911)
* Total interest earned: R65 206 (2018: R70 465)
	+ Fixed Deposits: R39 052 (2018: 27 725)
	+ Alan Grey Unit Trusts: R26 145

**Expenses** were:

* Other expenses: R7 955 (2018: R6 980)
* Bank charges: R3 647 (2018: R3 658)
* SAHJ – copy editing: R56 250

**Surplus** carried forward: R421 475 (2018: R125 441)

**Accumulated reserves** of the society at 31 Dec 2021**: R2 626 024** (31 Dec 2018: R1 508 387- 74% growth); (31 Dec 2016: R1 197 586 – 26% growth) (31 Dec 2014: R798 996).

1. **Basis of preparation**

The financial statements were prepared from the bank statements of the accounts operated by the Society namely the cheque account, fixed deposits and Alan Grey unit trusts. The cheque and fixed deposit accounts are Absa Bank Limited accounts. The following statements were prepared:

* Cashbook
* Consolidated Income and Expenditure Account (in hand out)
* Balance Sheet (in hand out)
* Consolidated Cash Flow Statement (in hand out)
1. **General Remarks**
* **Accumulated reserves and Investment of funds as at 24 June 2022**:
	+ Cheque account: **R427 312** (distorted figure: conference expenses must still be paid).
	+ Fixed Deposits: **R1 282 757**
	+ Alan Grey Unit Trusts as of 31 March 2022
		- Allan Grey Balanced Fund: R649 710
		- Allan Grey Stable Fund: R658 794
		- Total Investment value: **R1 308 504**
* Total Accumulated Funds: **R3 018 573**

**Copyright income from T&F and Dalro**

**Copyright income SA Rand:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Year** | **2015** | **2016** | **2017** | **2018** | **2021** |
| **Dalro** | 2 879 | 15 067 | 23 437 | 25 900 | 6 245 |
| **T&F** | 41 654 | 124 937 | 116 854 | 66 911(156 911) | 220 999 |

* The new agreement with T&F for the period 1 January 2022 - 31 December 2024 makes provision for the following income:
	+ An annual 15% royalty fee payment based on sale receipts (compared to the 8% of the previous agreement)
	+ An annual £2 000 journal/editorial expenses payment.
	+ An annual £1 000 towards copyediting for the Journal
	+ An annual £1 000 SAHS conference sponsorship
	+ A biannual prize of £250 in the form of a book voucher

**SAHS membership**

|  |  |  |  |
| --- | --- | --- | --- |
| **31/12/16** | **19/6/17** | **20/6/18** | **Current** |
| 163 | 111 | 116 | 144 |

* **Membership Fees**: **R500** for a two-year cycle. Next cycle will begin on 1 January 2023.
* **2022 Fort Hare Conference**:
	+ The SAHS sponsored the conference fees of 34 postgraduate students to the value of **R56 700**.

Anton Ehlers (Treasurer SAHS)

24 June 2022